

PUBLIC ANNOUNCEMENT
INVITATION FOR PARTICIPATING IN THE ELECTRONIC AUCTION SALE PROCESS
UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
STERLING SEZ AND INFRASTRUCTURE LIMITED (IN LIQUIDATION)

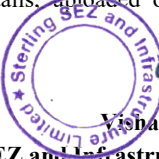
EXTENSION OF LAST DATE FOR SUBMISSION OF EXPRESSION OF INTEREST AND
REVISION OF TERMS OF E-AUCTION

In continuation to the Public Notices for E-Auction of Sterling SEZ and Infrastructure Limited (“SSIL”) as a whole, on a Going Concern Basis, published on **10.06.2022** in this newspaper, it is hereby informed that the last date for submission of Expression of Interest (EOI) has been further extended to **04.07.2022**. The other timelines in terms of the Process Document also stands extended / revised accordingly. The revised terms of auction are as per table below:

Sr. No.	Asset	Indicative description	Reserve Price (INR)	EMD Amount (INR)	Incremental Value(INR)
1	SSIL as a whole with the legal entity and financial assets	SSIL assets as a whole including its legal entity, brand name and its financial assets.	487,80,00,000	24,39,00,000	2,00,00,000

**Exclusions: Any third-party asset lying in the custody /Premises of SSIL are excluded from sale, more specifically set out under the E-Auction Process Document.*

In this regard, please refer to the Process Document, Version 2.1 dated 27.06.2022 for complete details, uploaded on the website <https://sterlingsez.com/> and <https://resolvegroup.co.in/>.


Sd/-
Vishal Ghisulal Jain
Liquidator of Sterling SEZ and Infrastructure Limited

IBBI Registration no. IBBI/IPA-001/IP-P00419/2017-18/10742

IBBI Registered Email: vishal@cavishaljain.com

IBBI Registered Address: D-1902, Palm Beach Residency, Amey CHS Ltd., Plot No. 24-29, Sector-4, Nerul West, Navi Mumbai, Maharashtra ,400706 (No correspondence to this address)

Insolvency Professional Entity: Resolve-IPE Private Limited

IBBI Registration No: IBBI/IPE/0120

Process Specific Email: liquidation.sterlingsez@resolvegroup.co.in

Date: 27/06/2022

Place: Navi-Mumbai

Communication Address: 1003, 10th Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai - 400 703, India.